

were confined to the production of gold, silver and bronze coins for domestic circulation and of British sovereigns and small coins struck under contract for Newfoundland and Jamaica.

Before 1914 only small quantities of gold bullion were refined but during World War I the Mint came to the assistance of the British Government by establishing a refinery in which nearly 20,000,000 oz. t. of South African gold were treated on Bank of England account. The subsequent development of the gold mining industry in Canada resulted in gold refining becoming one of the principal activities of the Mint. Fine gold produced from the rough bullion shipments received from the mines is purchased by the Mint and later delivered to the Bank of Canada for account of the Minister of Finance in bars of approximately 400 oz. t. each or, for those mines authorized to sell gold in the open market, the bullion is shipped to various domestic and foreign processors. The fine silver extracted from the rough gold is generally used for coinage purposes.

6.—Annual Receipts of Gold Bullion at the Royal Canadian Mint and Bullion and Coinage Issued 1948-57

NOTE.—Figures from 1926 are given in the corresponding table of previous Year Books beginning with the 1946 edition.

Year	Gold Received	Gold Bullion Issued	Silver Coin Issued	Nickel Coin Issued	Steel Coin Issued	Bronze Coin Issued
	oz. t.	oz. t.	\$	\$	\$	\$
1948.....	3,401,991	3,405,073	2,829,956	615,500	—	708,300
1949.....	3,925,618	3,865,296	4,148,842	637,500	—	321,901
1950.....	4,422,968	4,347,961	5,641,805	640,510	—	607,003
1951.....	4,169,480	4,167,485	5,213,677	423,003	182,829	783,329
1952.....	3,953,158	4,031,063	4,869,552	597	576,965	683,820
1953.....	3,684,074	3,626,497	6,138,686	234	831,915	655,130
1954.....	3,829,431	3,998,836	1,864,968	27	350,229	263,897
1955.....	3,947,637	3,952,764	4,269,157	267,801	—	566,863
1956.....	3,801,789	3,774,599	5,389,464	469,993	—	786,855
1957.....	3,896,084	3,776,711	6,236,429	366,493	—	1,004,221

Subsection 2.—Canadian Dollar Currency and Bank Deposits Held by the General Public

Bank of Canada statistics concerning the dollar currency and bank deposits held by the general public are given in Table 7.

7.—Canadian Dollar Currency and Bank Deposits Held by the General Public as at Dec. 31, 1948-57

(Millions of dollars)

Year Ended Dec. 31—	Currency Outside Banks			Chartered Bank Deposits			Total Currency and Chartered Bank Deposits ¹	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits ¹	Total ¹	Excluding Personal Savings Deposits	Including Personal Savings Deposits
1948.....	1,115	70	1,185	3,752	2,725	6,477	3,910	7,662
1949.....	1,110	74	1,184	4,086	2,776	6,862	3,960	8,046
1950.....	1,136	78	1,214	4,176	3,116	7,292	4,330	8,506
1951.....	1,191	84	1,275	4,296	3,100	7,396	4,375	8,771
1952.....	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953.....	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954.....	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955.....	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956.....	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957.....	1,555	112	1,667	6,248	3,585	9,833	5,253	11,500

¹ Less total float, i.e., cheques and other items in transit (net). Excludes Government of Canada deposits.